

VIA EXPRESS MAIL NEXT DAY DELIVERY

January 11, 2010

Clerk of the United States Bankruptcy Court
for the Southern District of New York
One Bowling Green
New York, NY 10004

Irving H. Picard, Trustee
c/o Baker Hostetler LLP
45 Rockefeller Plaza
New York, NY 10111

**Re: BENARD L. MADOFF INVESTMENT SECURITIES LLC In Liquidation
Bankruptcy Case No. 08-1789 (BRL)
RESPONSE TO NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM**

This is a response to the NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM (the "Notice") dated December 17, 2009 for account No. 154040 claim number 4543.

I am addressing my opposition to the position of the Trustee as provided in the Notice.

I. Claim for Securities

I oppose the position taken by the Trustee with respect to the return of securities and the calculation of the value of my account. As the attached statement shows, the account contained securities. I relied upon these statements as being accurate and truthful. I was in no position to know otherwise. The Trustee's position is contrary to SIPA, contradicts 39 years of PIPC's prior positions, and is unsupported by any legal precedent. The Senate and House reports anticipated the current situation where I should be able to rely on my broker statement to be accurate.

"Under present law, because securities belonging to customers may have been lost, improperly hypothecated, misappropriated, never purchased or even stolen, it is not always possible to provide to customers that which they expect to receive, that is, securities which they maintained in their brokerage account. ... By seeking to make customer accounts whole and returning them to customers in the form they existed on the filing date, the amendments ... would satisfy the customers' legitimate expectations..." S. Rep. No. 95-763, at 2 (1978).

"A customer generally expects to receive what he believes is in his account at the time the stockbroker ceases business. But because securities may have been lost, improperly hypothecated, misappropriated,

never purchased, or even stolen, this is not always possible. Accordingly, [when this is not possible, customers] will receive cash based on the market value as of the filing date." H.R. Rep. No. 95-746, at 21.

Thus, based on these obligations and the fact that my account listed securities, I believe I should be returned those securities to me to the value of \$500,000.

II. Calculation of Money In/Money Out

Even if I were to agree to the Trustees position on securities, I oppose the calculation of the money in/money out position of the Trustee. I recreated the table below with the final column indicating what I received as from the account. You will note that the entries for dates 2/9/2006, 5/5/2006, 6/20/2006, and 12/6/2007 totaling \$354,708.76 do not represent any funds received by me. As I never received these funds, they should not be deducted from any calculation of recovery.

Thus, based on the fact that I did not receive these funds and therefore removal of these entries, I should receive \$258,573.09.

DATE	Transaction Description	Amount	Adjusted Amount	Oppose this Entry	Actual Payments
2/3/2000	Trans From 50 Acct	\$1,607,388.26	\$408,897.38		\$408,897.38
Total Deposits		\$1,607,388.26	\$408,897.38		\$408,897.38
DATE	Transaction Description	Amount	Adjusted Amount	Oppose this Entry	Actual
2/9/2006	Trans to 1EM21330	(\$105,000.00)	(\$105,000.00)	Yes	\$0.00
5/5/2006	Trans to 1EM21330	(\$65,000.00)	(\$65,000.00)	Yes	\$0.00
6/20/2006	Trans to 1EM21330	(\$50,000.00)	(\$50,000.00)	Yes	\$0.00
12/6/2007	Trans to 1EM21330	(\$134,708.76)	(\$134,708.76)	Yes	\$0.00
4/17/2008	Check	(\$75,000.00)	(\$75,000.00)	No	(\$75,000.00)
6/18/2008	Check	(\$75,324.29)	(\$75,324.29)	No	(\$75,324.29)
Total Withdrawals		(\$505,033.05)	(\$505,033.05)		(\$150,324.29)
Total deposits less withdrawals		\$1,102,355.21	(\$96,135.67)		\$258,573.09

III. Extension of Deadline for Review

Finally, I oppose the deadline imposed by the Trustee for responding to the Notice. I have at least one additional account that is involved in the calculation of the amounts that are being deducted. As noted in the table, there appears to be transfers to another Madoff Investment Securities account. If those transfers are ultimately deducted here, then they should be credited in the other account as money in. As I have not received the determination on any other account, my ability to fully respond here is limited and impaired. I should be allowed to review the Trustees determination on all my accounts at the same time.

At a minimum, for fairness I request that the Trustee extend the period for my response until such time as I have receive a Notice of Trustee's Determination of Claim to all other accounts.

Thank you for attention on this matter.

Sincerely Submitted,

A handwritten signature in cursive script, reading "Renee Robinow Soskin".

Renee Robinow Soskin

Renee Robinow Soskin (IRA)
151 Crandon Blvd Apt. 505
Key Biscayne, FL 33149

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York & London

****DUPLICATE** FOR ACCOUNT NTC & CO.**
RENEE ROBINOW SOSKIN

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Madoff Securities Inc. and its affiliates
12 Berkeley Street
Mayfield London W1J 8DT
Tel 020 7593 6222

11/30/08

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DATE	BOUGHT RECEIVED	SOLD DEBITED	INT.	DESCRIPTION	PRICE PER SHARE	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				BALANCE FORWARD		229,293.00	
11/12	2,106		4798	WELLS FARGO BANK	29.800	108,510.60	
11/12	2,106		4798	WELLS FARGO BANK	30.400	104,904.00	
11/12	1,371		5300	WAL-MART STORES INC	55.830	117,661.98	
11/12	5,103			INTERNATIONAL BUSINESS MACHS	87.270	120,122.79	
11/12	5,589			INTERNATIONAL BUSINESS MACHS	22.000	37,420.00	
11/12	2,673			JOHNSON & JOHNSON	100.000	81,919.39	
11/12	3,645			JOHNSON & JOHNSON	59.580	159,363.34	
11/12	1,944			J.P. MORGAN CHASE & CO	38.530	140,586.85	
11/12	1,284			J.P. MORGAN CHASE & CO	59.600	96,196.04	
11/12	2,106			MCDONALDS CORP	58.370	62,884.58	
11/12	7,695			MERCK & CO	28.550	60,210.30	
11/12	3,100			MICROSOFT CORP	21.810	168,134.95	
11/12	1,539			ORACLE CORP	17.300	67,411.60	
11/12	891			PERSICO INC	56.410	86,375.99	
11/12	6,561			APPLE INC	100.780	89,829.98	
11/12	1,599			Pfizer Inc	16.940	111,405.34	
11/12	2,916			ABBOTT LABORATORIES	56.610	94,105.79	
11/12	1,053			ANGEN INC	64.080	186,973.28	
11/12	2,025			PHILLIP MORRIS INTERNATIONAL	59.160	62,337.48	
11/12	4,060			BANK OF AMERICA	43.600	98,371.00	
11/12	3,620			QUALCOMM INC	21.590	105,121.60	
11/12	5,265			CITI GROUP INC	33.770	54,771.40	
					12.510	66,075.15	

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Madoff Securities (UK) Limited
 12 Berkeley Street
 Mayfair, London W1J 8DT
 Tel 020 7493 6222

DATE	BUY/SELL (REMOVED)	SOLD (REMOVED)	PRICE	DESCRIPTION	PRICE ON SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/12	81		48559	NOVEMBER 450 PUT S E P 100 INDEX	17.800	144,261.00	127,899.00
11/12	81		38988	NOVEMBER 450 PUT S E P 100 INDEX	30	243,081.00	210,219.00
11/19	81		47638	NOVEMBER 450 PUT S E P 100 INDEX	37	299,619.00	299,619.00
11/19	81			NEW BALANCE			459,607.00
11/19	81			SECURITY POSITIONS S E P 100 INDEX DECEMBER 430 CALL S E P 100 INDEX DECEMBER 420 PUT MARKET VALUE OF SECURITIES LONG 133,650.00 SHORT 188,730.00	23.300 16.500		
11/19	81			BALANCE FORWARD			229,293.00

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DATE	BOUGHT	SELL	QTY	DESCRIPTION	PRICE OR RATIO	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/12	1,215		74515	SCHLUMBERGER LTD	49.480	60,166.20	
11/12	2,916		75017	CDCAST CORP	16.510	48,259.16	
11/12	5,751		78841	AT&T INC	29.120	155,507.00	
11/12	1,458		79343	CONOCOPHILIPS	52.510	76,617.58	
11/12	872		83167	UNITED PARCEL SVC INC	52.040	50,620.88	
11/12	5,913		83669	CLASCO SYSTEMS INC	16.730	99,160.44	
11/12	1,701		87493	U S BANCORP	29.530	50,298.53	
11/12	2,025		87895	CHEVRON CORP	73.430	149,776.75	
11/12	10,261		92321	GENERAL ELECTRIC CO	19.630	202,344.81	
11/12	2,754		96145	VERIZON COMMUNICATIONS	30.410	83,859.14	
11/12	243		96647	GOOGLE	337.400	81,997.20	
11/12		3,600.000	23081	U S TREASURY MONEY MARKET	19.720		71,642,064.00
11/12				2/12/2009			
11/12				FIDELITY SPARTAN	DIV		82.52
11/12				U S TREASURY MONEY MARKET			
11/12		72,812	18182	FIDELITY SPARTAN	1		72,812.00
11/12	35,831		2753D	U S TREASURY MONEY MARKET		35,831.00	
11/12				FIDELITY SPARTAN			
11/12				U S TREASURY MONEY MARKET			
11/12				FIDELITY SPARTAN	DIV		4.40
11/12				U S TREASURY MONEY MARKET			
11/12				DIV 11/19/08			
11/12				CONTINUED ON PAGE 3			

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DATE	DEBIT	CREDIT	TRAIL	DESCRIPTION	PRICE ON SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
12/19							
12/19	3,715		62075	FIDELITY SPARTAN	1	3,715.00	35,831.00
12/19	275,000		57563	U.S. TREASURY MONEY MARKET	109.925	275,796.50	
12/19				U.S. TREASURY BILL			
12/19				DOE 03/26/2009			
12/19				3/26/2009			
12/19				FIDELITY SPARTAN	1	3,715.00	
12/19				U.S. TREASURY MONEY MARKET			
12/19				NEW BALANCE			
12/19				SECURITY POSITIONS			
12/19				ABBOTT LABORATORIES	52.390		
12/19				AMGEN INC	55.540		
12/19				APPLE INC	32.670		
12/19				BANK OF AMERICA	16.250		
12/19				CHEVRON CORP	79.010		
12/19				CISCO SYSTEMS INC	16.540		
12/19				CITI GROUP INC	8.290		
12/19				COCA COLA CO	46.870		
12/19				CONCAST CORP	17.340		
12/19				CL A			
12/19				CONOCOPHILLIPS	54.520		
12/19				EXXON MOBIL CORP	80.150		
12/19				GENERAL ELECTRIC CO	17.170		
12/19				CONTINUED ON PAGE			

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ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TYPE	ACCOUNT CLASS	ACCOUNT SUBCLASS	ACCOUNT STATUS	ACCOUNT CREDIT TO YOUR ACCOUNT	ACCOUNT DEBITED TO YOUR ACCOUNT	ACCOUNT BALANCE TO YOUR ACCOUNT
243	GOOGLE					292,960		
243	HEWLETT-PACKARD CO					35,280		
243	INTERNATIONAL BUSINESS MACHINES					13,800		
243	J.P. MORGAN CHASE & CO					81,600		
243	JOHNSON & JOHNSON					31,660		
243	MICROSOFT CORP					58,580		
243	ORACLE CORPORATION					20,220		
243	PHILLIP MORRIS INTERNATIONAL					16,090		
243	PROCTER & GAMBLE CO					16,430		
243	SCHLUMBERGER LTD					42,160		
243	FIDELITY SPARTAN					64,350		
243	U.S. TREASURY MONEY MARKET					23,770		
243	U.S. BANKING					50,740		
243	UNITED PARCEL SVC INC					1		
243	CLASS B					57,600		
243	U.S. TREASURY BILL					99,971		
243	UNITED TECHNOLOGIES CORP					48,530		
243	CONTINUED ON PAGE 5							



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DATE	BUYER	SELLER	DESCRIPTION	PRICE OR STRIKE	AMOUNT ASSIGNED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
2-754			VERIZON COMMUNICATIONS	32.650		
2-106			WAL-MART STORES INC	55.880		
0-008			MARKET VALUE OF SECURITIES	20.190		
			LONG			
			SHORT			

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